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N – 1658

Reg. No. :

Name :

Sixth Semester B.Com. Degree Examination, April 2022
Career Related First Degree Programme under CBCSS
Group 2(a) – Commerce and Tax Procedure and Practice

Vocational Course X :

CX 1672 : GOODS AND SERVICES TAX

(2018 & 2019 Admission)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Very short answer. Answer **all** questions. Each question carries **1** mark. (**one** sentence to maximum **two** sentences).

1. When was GST implemented in India?
2. What is SGST?
3. What is IGST?
4. What is the full form of HSN code?
5. What is GST?
6. What do you mean by non-concurrent dual GST model?
7. What is the turn over limit of firms providing services for registration of GST?
8. What is GSTN?

P.T.O.

9. What is output tax?
10. What is the turnover limit under GST composition scheme?

(10 × 1 = 10 Marks)

SECTION – B

Short Answer. Answer any **eight** questions. Each question carries **2** marks. (Not to exceed **one** paragraph)

11. What is the main motive for GST?
12. What are the taxes levied and collected by the State merged with GST?
13. What is Bagchi-Poddar Model?
14. Define supply.
15. Mr. J has been involved in supplying taxable material in J & K, since, 1st July 2017. His turnover in the month of Nov 2017 exceeded the limit of 20 lacs. Mr. J is required to register under GST law?
16. State three important objectives of constitutional amendment of GST.
17. Give the structure of GST council.
18. How is GST calculated on imported goods in India?
19. Who is an input service distributor?
20. What is reverse charge mechanism?
21. What is composition scheme?
22. What is business verticals?
23. What are the Documents Required and Conditions for Claiming Input Tax Credit?

24. Mr. Arun was covered under composite levy under section 10. After one year he applied for GST registration since his turnover exceeded the prescribed limit of 1.5 crore. At the time of registration under GST, he had stock of goods of Rs. 5,90,000(5,00,000 + 18% GST). When started business one year back he had purchased a packing machine for Rs. 2,36,000 (2,00,000 + 18% GST). Compute input credit eligible.
25. What is e way bill?
26. What is the rate of GST in Australia, UK, USA, Canada, Japan and China?

(8 × 2 = 16 Marks)

SECTION – C

Short Essay. Answer any **six** questions. **Each** question carries **4** marks. (Not to exceed **120** words)

27. What are the advantages of VAT?
28. What are the Justification for Introduction of GST?
29. How the government is benefited from the introduction of GST?
30. What are the disadvantages of GST to business?
31. What are the impact of GST on medium and small enterprises?
32. List out some of the GST-exempted goods.
33. What is the structure of dual GST in India?
34. What are the documents needed for companies for getting GST registration?
35. List out the individuals and entities who are exempt from GST registration.
36. Who can claim input tax credit under GST?
37. How the duties are charged on imported goods before and after the implementation of the GST?
38. Why GST is needed for India?

(6 × 4 = 24 Marks)

SECTION – D

Long Essay. Answer any **two** questions. **Each** question carries **15** marks.

39. What are the salient features of GST?
40. Explain Impact of GST in following sectors in India.
- (a) Export-Import sector,
 - (b) Automobile sector,
 - (c) Real estate,
 - (d) Iron and steel,
 - (e) Energy sector
 - (f) Entertainment Industry
41. Explain different models of GST.
42. What are the advantages of GST?
43. What are the forms required with regard to registration of GST?
44. Explain the constitutional amendment of GST.

(2 × 15 = 30 Marks)
