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M – 2498

Reg. No. :

Name :

Second Semester B.Com. Degree Examination, December 2021

First Degree Programme under CBCSS

Complementary Course/Core Course

BUSINESS REGULATORY FRAMEWORK

**(Common for CO 1231/CX 1231/CC 1231 (2014 Adm to 2017 Admn) and
CO 1242/CC 1243 (2018 and 2019 Admission)**

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions in **one** word or to a maximum of **two** sentences each.
Each question carries **1** mark.

1. Define the term 'offer'.
2. What is a voidable contract?
3. What is meant by liquidated damages?
4. What is rescission?
5. Who is an auctioneer?
6. In which year, the Right to information Act was passed?
7. What do you mean by lien?
8. What are specific goods?

P.T.O.

9. Name the parties to a contract of bailment.
10. What is IPR?

(10 × 1 = 10 Marks)

SECTION – B

Answer **any eight** questions in not exceeding **one** paragraph each. Each question carries **2** marks.

11. What do you mean by privity of consideration?
12. What is restitution?
13. What is an agency by holding-out?
14. What do you mean by the term 'reciprocal promise'?
15. Explain supervening impossibility.
16. What is constructive delivery?
17. What do you mean by continuing guarantee?
18. What is meant by unilateral mistake?
19. What do you understand by the phrase 'suit upon quantum meruit'?
20. What do you mean by patent?
21. What is meant by condition as to merchantability?
22. What is ex-post facto agency?

(8 × 2 = 16 Marks)

SECTION – C

Answer **any six** questions in about **120** words each. Each question carries **4** marks.

23. State the exceptions to the doctrine of supervening impossibility.
24. Discuss the rights of a bailee in a contract of bailment.
25. What are the rights of the surety against the creditor?
26. State the rules of auction sale.
27. Discuss the essentials of a wagering agreement.
28. Distinguish between fraud and misrepresentation.
29. Describe the functions of TRAI.
30. Distinguish between void agreement and voidable contract.
31. What are the objectives of Right to information act 2005?

(6 × 4 = 24 Marks)

SECTION – D

Answer **any two** questions. Each question carries **15** marks.

32. Define contract. Discuss the essentials of a valid contract.
33. Explain the types of delivery of goods. Discuss the rules regarding delivery of goods.
34. Define consideration. What are the exceptions in which a contract is valid without consideration?
35. Discuss the powers and functions of State Information Commission.

(2 × 15 = 30 Marks)