

(Pages : 3)

J – 1346

Reg. No. : .....

Name : .....

**Fourth Semester B.Com. Degree Examination, March 2020**

**Career Related First Degree Programme Under CBCSS**

**2(a) – Commerce and Tax Procedure and Practice**

**Vocational Course VI : CX 1472**

**INCOME TAX ASSESSMENT – II**

**(2014-17 Admissions)**

Time : 3 Hours

Max. Marks : 80

**SECTION – A**

Answer **all** questions in **one** word to a maximum of two sentences each. Each questions carries **1** mark.

1. What is PAN?
2. What is TDS?
3. What do you mean by recovery?
4. What is PAYE?
5. Define E-filing.
6. What is self assessment?
7. Define interest on securities.

P.T.O.

8. What do you mean by rebate?
9. Define legal income.
10. What is speculative income?

**(10 × 1 = 10 Marks)**

**SECTION – B**

Answer any **eight** questions in **one** paragraph each. **Each** question carries **2** marks.

11. What do you mean by due date?
12. What do you understand by double taxation?
13. What is ex-parte assessment?
14. What do you mean by CBDT?
15. What do you mean by fringe Benefit Tax?
16. Define tax holiday.
17. Define SEZ.
18. What is tax planning?
19. Who is an assessee in default?
20. What is clubbing of income?
21. Define domestic company.
22. What is MMR?

**(8 × 2 = 16 Marks)**

### SECTION – C

Answer any **six** questions in about 120 words each. **Each** question carries 4 marks.

23. Discuss the due dates of filing return.
24. Briefly explain any four types of assessments in the income Tax Act.
25. Discuss about advance payment of tax.
26. What do you understand by collection of taxes?
27. Explain the procedure for claiming refund.
28. What are the duties and responsibilities of the tax payer?
29. Explain the procedure of TDS in respect of winnings from lottery.
30. Write a note on software used for the computation of total income and tax liability.
31. What are the advantages of e-filing of return?

(6 × 4 = 24 Marks)

### SECTION – D

Answer any **two** questions in not exceeding 4 pages each. **Each** question carries 15 marks.

32. Explain the provisions in the income Tax Act regarding TDS.
33. What do you mean by refund of tax? Discuss the provisions regarding refund of income tax.
34. Describe the different types of return filed under income Tax Act 1961.
35. E-filing create a new revolution in taxation – Discuss.

(2 × 15 = 30 Marks)