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J- 2749

*Tax*

Reg. No. : .....

Name : .....

**Second Semester B.Com. Degree Examination, May 2020**

**First Degree Programme under CBCSS**

**Complementary Course/Core Course**

**BUSINESS REGULATORY FRAMEWORK**

**(Common for CO 1231/CX 1231/CC 1231(2014 to 2017 Admission)  
and CO 1242/CC 1243 (2018 Admission onwards)**

Time : 3 Hours

Max. Marks : 80

**SECTION - A**

Answer all questions. Each question carries 1 mark.

1. Name the regulatory authority of Insurance sector.
2. Who is a lunatic?
3. Define agreement.
4. What is past consideration?
5. Who can demand performance?
6. In which year sale of Goods Act came into existence?

P.T.O.

7. What do you mean by trade mark?

8. Define mercantile law.

9. Who is a pawnor?

10. What is mistake?

**(10 × 1 = 10 Marks)**

**SECTION – B**

Answer any **eight** questions. Each question carries **2** marks.

11. What do you mean by Quantum meruit?

12. What is meant by a contingent contract?

13. Define duress.

14. Who is an unpaid seller?

15. What is meant by free consent?

16. Define warranty.

17. Define contract of sale.

18. What do you mean by plagiarism?

19. State any two objectives of Right to information Act, 2005.

20. What do you mean by stranger to contract?

21. What is general lien?

22. Write any two functions of Central Information Commission.

**(8 × 2 = 16 Marks)**

### SECTION – C

Answer any **six** questions. Each question carries **4** marks.

23. State the differences between condition and warranty.
24. What are the exceptions to the rule "No consideration, No contract"?
25. Explain the Doctrine of Caveat Emptor. State the exceptions to this rule.
26. Explain the objectives of IRDA.
27. Distinguish between void contract and voidable contract.
28. Write a note on copy right.
29. Explain doctrine of frustration.
30. Explain the duties of an agent.
31. What are the essentials of a valid offer?

**(6 × 4 = 24 Marks)**

### SECTION – D

Answer any **two** questions. Each question carries **15** marks.

32. Define contract. What are the essential elements of a valid contract?
33. Explain the remedies for breach of contract of sale.
34. Who are the persons incompetent to make a contract by status? Explain.
35. What are the rights of an unpaid seller?

**(2 × 15 = 30 Marks)**