

(Pages : 4)

J – 2062

Reg. No. :

Name :

Sixth Semester B.Com. Degree Examination, March 2020

Career Related First Degree Programme Under CBCSS

2(a) – Commerce and Tax Procedure and Practice

Vocational Course X: CX 1672

GOODS AND SERVICES TAX

(2013 Admission Onwards)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions in **one** or **two** sentences each. **Each** question carries **1** mark.

1. Who is a registered person?
2. What is CGST?
3. What is SGST?
4. What is SAC?
5. What is a Debit note?
6. Define the ISD.
7. What is assessment?

P.T.O.

8. Define the term 'Return'.
9. What do you mean by common portal?
10. What is value addition?

(10 × 1 = 10 Marks)

SECTION – B

Answer **any eight** questions not exceeding one paragraph. Each question carries **2** marks.

11. Explain GST tax structure.
12. Explain the purpose of return filing?
13. What do you mean by search and seizure?
14. Define capital goods.
15. What is Intra state supply?
16. What is RNR?
17. Who is a non - resident taxable person?
18. What is the structure of GSTIN?
19. What do you mean by voluntary registration under GST?
20. What are supplementary invoices?
21. What do you mean by scrutiny of returns?
22. What are the salient features of GST returns?

(8 × 2 = 16 Marks)

SECTION – C

Answer **any six** questions not exceeding **120** words. **Each** question carries **4** marks

23. Explain the important advantages of GST system.
24. Explain the GST model.
25. What are the situations where GST registrations get cancelled?
26. What are the different types of assessment by the tax authorities?
27. What are the scope or role of the GST council?
28. What are the limitations of registering under the GST composition scheme?
29. Pradeep limited situated in Pune has purchased raw material within the state for Rs.60000. If goods are sold for Rs. 148480, calculate Net GST payable. (Assume CGST is 5% and SGST is 5%)?
30. What are the salient features of GSTN?
31. Explain the conditions to get entitlement of Input Tax Credit under GST.

(6 × 4 = 24 Marks)

SECTION – D

Answer **any two** questions not exceeding **four** pages. **Each** question carries **15** marks.

32. What are the various challenges for successful implementation of GST in India?
33. What are the objectives of GST? Explain the impacts and benefits of GST in India.

34. What do you mean by registration? Explain the different procedures involved in registration as per GST Act.
35. Explain the stages of evolution of GST in India.

(2 × 15 = 30 Marks)
