

Reg. No. :

Name :

First Semester B.B.A. Degree Examination, November 2019

Career Related First Degree Programme under CBCSS

Core Course

BM 1143 : FINANCIAL ACCOUNTING

(2017 Admission Onwards)

Time : 3 Hours

Max. Marks : 80

PART – A

Answer **all** questions. Each question carries 1 mark.

1. What is trading account?
2. What is ratio analysis?
3. What is journal proper?
4. Expand GAAP.
5. What is comparative statement?
6. What is a P&L account?
7. What is the meaning of accounting?
8. Give the meaning of journal.

9. What is an accounting standard?

10. What is a cash book?

(10 × 1 = 10 Marks)

PART – B

Answer **any eight** questions. Each question carries 2 marks.

11. Define accounting.

12. What are opening entries?

13. What is IFRS?

14. What is financial statement analysis?

15. What is prudence concept?

16. What is going concern concept?

17. What is a joint stock company?

18. What are subsidiary books?

19. What is a double-column cash book?

20. Who are the users of accounting information?

21. What is double entry system of accounting?

22. What are the subsidiary books of journal?

(8 × 2 = 16 Marks)

PART – C

Answer **any six** questions. Each question carries 4 marks.

23. What is cash discount?
24. What are the golden rules of accounting.
25. List out some accounting standards.
26. What are errors of commission?
27. What are the features of accounting?
28. What is debit note?
29. Write note on petty cash book.
30. What are the characteristics of Balance Sheet?
31. A Manager gets 5% commission on net profit after charging such commission. What shall be his commission if gross profit is 96,000 and expenses of indirect nature other than managers commission are 12,000?

(6 × 4 = 24 Marks)

PART – D.

Answer **any two** questions. Each question carries 15 marks.

32. Write a note on journal and its subsidiary books.
33. Write a note on errors.

34. Prepare B a/c in the ledger of A for the following transactions between them:

		Rs.
1-7-2013	Opening debt of B to A	500
8-7-2013	A sold goods to B	2000
10-7-2013	B returned goods to A	100
12-7-2013	A received cash from B	700
15-7-2013	A returned goods to B	700
21-7-2013	B sold goods to A	1000
24-7-2013	B paid cash to A	2000
31-7-2013	A paid rent	500

35. Write a note on accounting concepts.

(2 × 15 = 30 Marks)