

Reg. No. :

Name :

Third Semester B.B.A. Degree Examination, October 2019

Career Related First Degree Programme Under CBCSS

Group 2 (b)

Core Course : BM 1342 Corporate Regulations

(2017 Admission onwards)

Time : 3 Hours

Max. Marks : 80

PART – A

Write short Answer to the below ten questions in one or two sentences.
Each question carries 1 mark :

1. What is a public limited company?
2. What is a prospectus?
3. Define 'Memorandum'.
4. What is Doctrine of Ultra Vires?
5. Define the term 'Board of Directors'.
6. Define 'company meeting'.
7. Explain liquidation.
8. What are the situations under which a company is wound by voluntarily?

9. Define Trademark.
10. What do you understand by the acronym TRIPS?

(10 × 1 = 10 Marks)

PART – B

Answer **any eight** questions in not exceeding one paragraph each. Each question carries 2 marks.

11. Explain pre-incorporation contract.
12. What does lifting of corporate veil mean?
13. What is a 'Red Herring Prospectus'?
14. What are the contents of a memorandum of association?
15. What is a doctrine of indoor management?
16. Write about the retirement of the directors.
17. What are the circumstances in which one person can constitute a valid meeting?
18. Give any four reasons for which a board meeting is called.
19. What are the circumstances under which a company is wound up voluntarily?
20. What are the major responsibilities related to the winding up of a company?
21. Mention some of the inventions that are not patentable.
22. List out the conditions an invention should meet to make it patentable.

(8 × 2 = 16 Marks)

PART – C

Answer **any six** questions in not exceeding 120 words. Each question carries 4 marks each.

23. What are the characteristics of a company?
24. How are the companies classified on the basis of liability? List out their features.
25. What will be the effects if a company enters into transactions, which are ultra vires?
26. Jot down the actions to be taken to obtain a certificate of commencement of business.
27. List out and describe the duties of a director.
28. What are the situations in which a company could be wound up by the court?
29. What are the main duties of a liquidator in winding up of a company in India?
30. What are the circumstances under which the Central Government can make a reference to the Tribunal against any managerial personnel?
31. What do you think are the advantages of patents?

(6 × 4 = 24 Marks)

PART – D

Answer **any two** questions in not exceeding 4 pages. Each question carries 15 marks each.

32. Enumerate the major characteristics of the company form of business.
33. Differentiate memorandum and articles of association.
34. Write a detailed note on the various types of company meetings.
35. Write a detailed note on the Indian Patent System.

(2 × 15 = 30 Marks)