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Reg. No. :

Name :

Second Semester B.Com. Degree Examination, August 2018

First Degree Programme under CBCSS

Complementary Course II : CO 1231/CX 1231/CC 1231

BUSINESS REGULATORY FRAMEWORK

**(Common for Commerce/Commerce and Tax Procedure and Practice/
Commerce with Computer Applications)
(2014 Admn. Onwards)**

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions. **Each** question carries **1** mark.

1. Define law.
2. In which year Indian Contract Act came into force ?
3. What is an express offer ?
4. Which consideration is no consideration in England ?
5. Who is a minor ?
6. State the classification of mistakes.
7. Give two examples of agreements forbidden by law.
8. How lotteries are treated in contracts ?
9. Write another name for quasi contract.
10. A, a tradesman leaves goods at B's house by mistake. B treats the goods as his own. Is B bound to pay for the goods ? **(10×1=10 Marks)**

SECTION – B

Answer **any 8** questions. **Each** question carries **2** marks.

11. Define contract.
12. What do you mean by stranger to contract ?
13. What is meant by free consent ?
14. Write any two functions of IRDA.

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15. Who is a pawnor ?
16. Define agency.
17. Who is an unpaid seller ?
18. What is warranty ?
19. What do you mean by constructive delivery ?
20. What is plagiarism ?
21. What is the main object of I.T. Act, 2000 ?
22. Write any two functions of Information Commission.

(8×2=16 Marks)

SECTION – C

Answer **any 6** questions. **Each** question carries **4** marks.

23. Explain the Doctrine of Caveat Emptor. State the exceptions to this rule.
24. Write a note on Intellectual Property Rights.
25. State the differences between condition and warranty.
26. Explain the duties of an agent.
27. What are the rights of a bailor ?
28. What are the different types of breach of contract ?
29. What is tender ? What are the different types of tenders ?
30. What are the different types of quasi contracts ?
31. Define fraud. What are the essential elements of fraud ?

(6×4=24 Marks)

SECTION – D

Answer **any two** questions. **Each** question carries **15** marks.

32. What are the essential elements of a valid contract ?
33. Explain modes of discharge of contract.
34. Define bailment. State its features. Explain different kinds of bailment.
35. Explain the remedies for breach of contract of sale.

(2×15=30 Marks)
