



(Pages : 3)

D – 5160

Tax

Reg. No. :

Name :

First Semester B.Com. Degree Examination, February 2018
Career Related First Degree Programme Under CBCSS
Group 2 (a) : Commerce and Tax Procedure and Practice
Vocational Course I : CX 1171
PRINCIPLES OF TAXATION
(2013 Adm. Onwards)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions in **one word** to maximum of **two** sentences. **Each** question carries **one** mark.

1. What is Customs duty ?
2. Who is the supreme authority to impose income tax ?
3. What is sales tax ?
4. Is wealth tax a direct or indirect tax ?
5. What is Octroi duty ?
6. What is STT ?
7. What is Danegeld ?
8. What is progressive tax ?
9. What is Export duty ?
10. What do you mean by Gift Tax ?

(10×1=10 Marks)

P.T.O.

SECTION - B

Answer any 8 questions not exceeding one paragraph each question carries 2 marks.

11. Explain Seligman's classification of Public Revenue.
12. What is single point sales tax ?
13. Define Special Assessment.
14. What is GST ?
15. What is Indirect tax ?
16. What are the major sources of revenue ?
17. What is STCG ?
18. Distinguish between Fine and Penalty ?
19. What is PAN ?
20. What is Surcharge ?
21. What is Fringe Benefit Tax ?
22. What is Assessment Year ?

(8×2=16 Marks)

SECTION - C

Answer any six questions. Each question carries 4 marks.

23. Explain Canon of Economy.
24. What are the merits and demerits of Direct tax ?
25. Explain Jizya.
26. Explain VAT with its merits and demerits.
27. Explain the major types of Tax.

28. Briefly explain wealth tax.
29. Explain MAT.
30. Write a short note on public revenue.
31. What do you mean by absolute and relative taxable capacity ? **(6×4=24 Marks)**

SECTION - D

Answer any two questions not exceeding 4 pages. Each question carries 15 marks.

32. Adam Smith's contribution to theory on taxation is regarded as classic. Explain.
 33. Explain the objectives and requirements of a Good Tax System.
 34. What is Sales Tax ? Explain the classification of Sales Tax.
 35. Explain the system of taxation during Mughal period. **(2×15=30 Marks)**
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