

BCom Tax



(Pages : 3)

F – 2027

Reg. No. :

Name :

**First Semester B.Com. Degree Examination, November 2018
Career Related First Degree Programme Under CBCSS
Group 2(a) – Commerce and Tax Procedure and Practice
Vocational Course I : CX 1171
PRINCIPLES OF TAXATION
(2013 Admn. to 2017 Admn.)**

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions in **one** word to maximum of **two** sentences. **Each** question carries **one** mark.

1. What is public revenue ?
2. What is tax revenue ?
3. What is Ferry fees ?
4. What is tax on gambling ?
5. Explain IT Act 1886.
6. What is Poll tax ?
7. What do you mean by ability to pay ?
8. What is Single Point Tax ?
9. Explain the term Grant.
10. Explain Scutage.

(10×1=10 Marks)

P.T.O.



SECTION - B

Answer any 8 questions not exceeding one paragraph, each question carries 2 marks

11. What is gift tax ?
12. Explain two principles of taxation.
13. What is meant by CENVAT ?
14. Explain the term octroi Duty.
15. Write two features of present tax system.
16. What are the features of degressive tax ?
17. What is vartanam ?
18. What is General Sales Tax ?
19. 'Income Tax is based on the Ability to Pay'. Explain.
20. Write two examples of indirect tax.
21. Define tax.
22. Explain the effect of taxation on distribution and employment. (8x2=16 Marks)

SECTION - C

Answer any 6 questions not exceeding 120 words. Each question carries 4 marks.

23. Explain IT Act 1961.
24. What is zamindari system of tax ?
25. Explain the objectives of taxation.
26. Explain the factors determining taxable capacity.



27. Write a note Expenditure tax.
28. Explain the characteristics of regressive tax.
29. Explain six sources of non-tax revenue.
30. Briefly explain direct tax system.
31. What do you mean by Nasaq system of revenue assessment ? **(6×4=24 Marks)**

SECTION - D

Answer any 2 questions. Each question carries 15 marks.

32. What are Public revenues ? Explain the sources of Public revenue in detail.
 33. Explain Historical forms of taxes.
 34. Explain the taxes in ancient India.
 35. What are the classification of modern tax ? Explain in detail. **(2×15=30 Marks)**
-