



(Pages : 2)

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Reg. No. :

Name :

Fifth Semester B.Com. Degree Examination, December 2018
Career Related First Degree Programme under CBCSS
Group 2(a) – Commerce and Tax Procedure and Practice
Vocational Course VIII : CX 1572
INDIRECT TAXES
(2014 Admn. Onwards)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions. **Each** question carries **1** mark.

1. What is VAT ?
2. Who is a service receiver ?
3. Define excise duty.
4. What is direct tax ?
5. Point out the merits of indirect tax.
6. What is customs duty ?
7. What do you mean by advalorem duty ?
8. List out the types of customs duties in India.
9. What is IGST ?
10. Define progressive tax. **(10×1=10 Marks)**

SECTION – B

Answer **any 8** questions in **not** exceeding **one** paragraph **each**. **Each** question carries **2** marks.

11. Differentiate between VAT and excise tax.
12. What do you mean by place of business as per CST Act ?
13. What do you mean by impact and incidence of tax ?
14. What do you mean by indirect tax ?

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F – 2634



15. What is tax avoidance ?
16. Explain the concept of tax management.
17. Who is an assessee ?
18. Define service.
19. What are the objectives of tax ?
20. Differentiate between direct and indirect tax.
21. Explain the merits and demerits of services.
22. Briefly explain the merits and demerits of indirect tax. **(8×2=16 Marks)**

SECTION – C

Answer **any 6** questions in **not** exceeding **120** words **each**. **Each** question carries **4** marks.

23. What are the features of CST Act 1956 ?
24. Explain the features of direct and indirect tax.
25. What are the merits of VAT ?
26. Distinguish between excise duty and customs duty.
27. Discuss the importance of customs duty.
28. What are the objectives of service tax ?
29. Write a brief note about exemptions for service providers.
30. Explain the role of customs duty in international trade.
31. Explain the basis of determining customs duty. **(6×4=24 Marks)**

SECTION – D

Answer **any 2** questions in **not** exceeding **four** pages **each**. **Each** question carries **15** marks.

32. Briefly explain the service tax administration.
 33. Explain single point tax and multiple point tax in detail.
 34. What do you mean by VAT ? Explain the merits and demerits of VAT.
 35. Write an essay on the features and objectives of service tax. **(2×15=30 Marks)**
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