

Reg. No. :

Name :

Second Semester B.B.A. Degree Examination, August 2018
Career Related First Degree Programme Under CBCSS
Complementary Course
BM – 1231 : BUSINESS REGULATORY FRAME WORK
(2017 Admn.)

Time : 3 Hours

Max. Marks : 80

SECTION – A

I. Answer all questions in one or two sentences. Each question carries 1 mark.

- 1) Define contract.
- 2) What is voidable contract ?
- 3) What is an offer ?
- 4) What is a tender ?
- 5) Who is a minor ?
- 6) Define agency.
- 7) Define "agreement to sell".
- 8) What is future goods ?
- 9) Who is an unpaid seller ?
- 10) What is GST ?

(10×1=10 Marks)

SECTION – B

II. Answer any eight questions. Each question carries 2 marks.

- 11) What are the objectives of GST ?
- 12) Explain "Caveat emptor".
- 13) When does an agreement becomes sale ?
- 14) What is the meaning of agency of necessity ?
- 15) Who is a mercantile agent ?
- 16) Give two examples of void agreement.

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- 17) What do you mean by standing offer ?
- 18) What is meant by Nudum Pactum ?
- 19) Who are competent to contract ?
- 20) When does an offer lapse ?
- 21) What do you mean by estoppel ?
- 22) Define "Restrictive Trade Practices". (8×2=16 Marks)

SECTION - C

III. Answer **any six** questions. **Each** question carries **4** marks.

- 23) Distinguish between contracts and agreements.
- 24) What are the essentials of a valid acceptance ?
- 25) A minor has no privilege to cheat others. Comment.
- 26) What is misrepresentation ?
- 27) What is "coercion" ? Explain its features.
- 28) Explain the law relating to wagering contracts.
- 29) What is contingent contract ? Explain by giving an example.
- 30) Distinguish between penalty and damages in the event of a breach of contract.
- 31) What are the characteristics of bailment ? (6×4=24 Marks)

SECTION - D

IV. Answer **any two** questions. **Each** question carries **15** marks.

- 32) What are the basic concepts and challenges of GST ?
- 33) What are the important features of the Consumer Protection Act, 1986 ?
- 34) Explain the rights and duties of an unpaid seller.
- 35) What are the factors causing a consent to be not free ? Explain. (2×15=30 Marks)