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C – 4361

Reg. No. : .....

Name : .....

**Second Semester B.B.A. Degree Examination, July 2017  
Career Related First Degree Programme Under CBCSS  
Group 2(b)**

**BM 1231 : BUSINESS REGULATORY FRAMEWORK  
(2014 Admission Onwards)**

Time : 3 Hours

Max. Marks : 80

**SECTION – A**

I. Answer all questions in **one** or **two** sentences. Each question carries 1 mark.

- 1) Define law.
- 2) What is illegal agreement ?
- 3) What is voidable contract ?
- 4) What is an implied offer ?
- 5) What is meant by fraud ?
- 6) What are reciprocal promises ?
- 7) What is continuing guarantee ?
- 8) What is gratuitous bailment ?
- 9) Who can employ an agent ?
- 10) What is an unfair trade practices ?

**SECTION – B**

II. Answer **any 8** questions. Each question carries 2 marks.

- 11) Distinguish between express and implied contract.
- 12) Explain the law relating to consideration as an element of a valid contract.
- 13) When is a minor liable on a contract of necessities ?

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- 14) What are the essentials of a wagering contract ?
- 15) When is a surety discharged of his liability ?
- 16) What is accord and satisfaction ?
- 17) When a finder of goods can sell the goods ?
- 18) Distinguish between sale and agreement to sell.
- 19) What are the essentials of a contract of sale ?
- 20) What are the rights of a consumer ?
- 21) When does an offer lapses ?
- 22) A delegate cannot further delegate. Comment.

#### SECTION – C

III. Answer **any 6** questions. **Each** question carries **4** marks.

- 23) Explain the essential elements of a valid contract.
- 24) “No consideration, No contract” – Explain.
- 25) An agreement entered into by a minor cannot be enforced by law. Comment.
- 26) What is Co-ercion ? Give examples to substantiate your answer.
- 27) Explain Doctrine of Frustration.
- 28) Enumerate the rights of surety against a creditor and a principle debtor.
- 29) What are the rights of a Bailee ?
- 30) Distinguish between sub agent and substituted agent.
- 31) Explain Caveat Emptor and its exceptions.

#### SECTION – D

IV. Answer **any 2** questions. **Each** question carries **15** marks.

- 32) Define acceptance. Explain the essentials and legal rules for a valid acceptance.
  - 33) To provide speedy and simple redressal of consumer disputes, what are the quasi-judicial machinery constituted as per the consumer protection act ?
  - 34) Define Bailment and state the duties of bailor and bailee.
  - 35) Explain the various ways in which a contract may be discharged ?
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