



Reg. No. :

Name :

Third Semester B.B.A. Degree Examination, December 2017
(Career Related First Degree Programme under CBCSS)
Core Course
BM 1342 – CORPORATE REGULATIONS
(2014 Admisslon Onwards)

Time : 3 Hours

Max. Marks : 80

SECTION – A
(Very Short Answer Type)

One word to maximum of two sentences. Answer all questions. (10×1=10 Marks)

1. What is limited liability in relation to a company ?
2. What does the principle “Lifting Corporate Veil” means ?
3. Name the various clauses of Memorandum of Association.
4. Discuss the “Doctrine of ultra vires”.
5. What is Table A ?
6. What is Deemed Prospectus ?
7. For what companies Articles of Association not obligatory ?
8. What are qualification shares ?
9. Which companies are required to hold statutory meeting ?
10. Who is a Liquidator ?

SECTION – B
(Short Answer)

(Not to exceed one paragraph, answer any eight questions. Each question carries two marks.) (8×2=16 Marks)

11. What is a chartered company ?
12. Mention the alternations that can be made in the capital clause of memorandum by passing an ordinary resolution.



13. List the consequences of illegal association.
14. Enumerate the documents to be filed with the registrar for incorporation.
15. What is Red Herring Prospectus ?
16. Point out four cases where the corporate veil may be lifted.
17. Explain the qualifications of a director.
18. What are minutes ?
19. Explain the different types of motion.
20. Specify four important matters that requires special resolution.
21. State the reasons for compulsory winding up.
22. Make a list of the general powers of the Board of Directors.

SECTION - C
(Short Essay)

(Not to exceed 120 words, answer any six questions. Each question carries four marks.) **(6x4=24 Marks)**

23. What are the disadvantages of companies ?
24. Who is a promoter ? Examine his legal position relating to a company.
25. How and for what purposes object clause can be altered ?
26. Distinguish between memorandum and articles.
27. Write a note on shelf prospectus.
28. Explain the legal position of directors.
29. What is Annual General Meeting ? List the business transacted in this meeting as the ordinary business.
30. Distinguish between motion and resolution.
31. What is Defunct company ? Explain the procedure for dissolving a defunct company.

SECTION - D
(Long Essay)

(Answer any two questions. Each question carries 15 marks.) **(2x15=30 Marks)**

32. Define a private company. Discuss the special privileges of a private company.
 33. What is a Prospectus ? Explain the liability for mis-statement in prospectus.
 34. Explain how directors can be removed from office ?
 35. Who is an official liquidator ? Describe his duties and functions.
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