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A – 5331

Reg. No. :

Name :

**Second Semester B.B.A. Degree Examination, July 2016
(Career Related FDP Under CBCSS)**

Group 2(b)

Complementary Course

**BM 1231 : BUSINESS REGULATORY FRAME WORK
(2014 Admission Onwards)**

Time : 3 Hours

Total Marks : 80

SECTION – A

I. Answer all questions in one or two sentences. Each question carries 1 mark.

- 1) Define executory contract.
- 2) Who is promisor and promisee ?
- 3) Define privity of contract.
- 4) What is voidable contract ?
- 5) Define duress.
- 6) What is auction sale ?
- 7) What is coercion ?
- 8) What is nominal damages and special damages ?
- 9) What is cross offer ?
- 10) Who is a minor ?

(1×10=10 Marks)

SECTION – B

II. Answer any eight questions. Each question carries 2 marks.

- 11) Write short notes on state commission.
- 12) How is contract of sale made ?
- 13) Define agent and principal.

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- 14) Write any 2 duties of bailor.
- 15) Give any 2 right of indemnity holder.
- 16) Define nominal damages. State rules.
- 17) Distinguish general and particular lien.
- 18) Distinguish pledge and bailment.
- 19) What is contract of insurance ?
- 20) Define quasi contract.
- 21) What do you mean agency by implied authority ?
- 22) Give any two similarities between fraud and misrepresentation. **(2×8=16 Marks)**

SECTION – C

III. Answer any 6 questions. Each question carries 4 marks.

- 23) Write notes on contract according to formation.
- 24) Define consideration. State the exceptions to the general rule no consideration no contract.
- 25) What is lien ? Explain bailees lien.
- 26) Explain the nature and extend of surety's liability.
- 27) What is wagering agreement ? What are its elements ?
- 28) Who are the persons of unsound mind ?
- 29) What is contingent contract ? Explain characteristics.
- 30) Explain doctrine of frustration.
- 31) Explain different types of guarantee. **(4×6=24 Marks)**

SECTION – D

IV. Answer any 2 questions. Each question carries 15 marks.

- 32) Describe the rights and duties of bailor and bailee.
- 33) Explain different types of contracts.
- 34) Explain quantum meruit. Under what circumstances we can claim them. Explain.
- 35) What is agency of ratification ? What are the requisites of valid ratification ? Explain. **(15×2=30 Marks)**