



(Pages : 3)

A – 5214

Reg. No. :

Name :

Second Semester B.Com. Degree Examination, July 2016
First Degree Programme under CBCSS
Complementary Course II : CO 1231/CX 1231/CC 1231
BUSINESS REGULATORY FRAMEWORK
(2014 Admission Onwards)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions in **one** word or to a maximum of **two** sentences **each**. **Each** question carries **one** mark.

1. Define consent.
2. What is misrepresentation ?
3. What is do you mean by discharge of contract ?
4. What is bilateral mistake ?
5. Who can demand performance ?
6. What is novation ?
7. What is contingent contract ?
8. An offer is defined under Section _____ of the contract Act.
9. A proposal when accepted becomes a
 - a) Promise
 - b) Contract
 - c) Offer
 - d) Acceptance.

P.T.O.



10. An agreement the object or consideration of which is unlawful is
- Void
 - Valid
 - Voidable
 - Contingent.

(10×1=10 Marks)

SECTION – B

Answer **any eight** questions in **not** exceeding one paragraph **each**. **Each** question carries **2** marks.

11. Explain the nature and extent of surety's liability.
12. Under what circumstances an agency is irrevocable.
13. Explain the duties of the seller.
14. What is discharge by breach of contract ?
15. Distinguish between misrepresentation and fraud.
16. Explain the condition under which undue influence is suspected.
17. What is wagering contract ?
18. What are the different types of performance ?
19. How a contract of sale is made ?
20. Explain Intellectual Property Right.
21. Explain the rights and obligations of parties in passing of ownership in goods.
22. Why surety is called a favoured debtor ?

(8×2=16 Marks)

SECTION – C

Answer **any six** questions in about **120** words **each**. **Each** question carries **4** marks.

23. Explain the sources of mercantile law.
24. Explain the salient features of IRDA.



25. Discuss the provision of law relating to minor contract.
26. Explain the various kinds of damages.
27. Write a short note on Right to Information Act, 2005.
28. Explain the effect of supervening impossibility on the performance of contract.
29. Explain the different kinds of guarantee.
30. Under what circumstances are the object and consideration of an agreement deemed to be unlawful ?
31. Explain the conditions of a valid tender. **(6×4=24 Marks)**

SECTION - D

Answer **any 2** questions in **not exceeding 4** pages. **Each** question carries **15** marks.

32. Describe the various modes by which an agency may be terminated.
 33. "No consideration No contract." Explain and state exceptions.
 34. Explain the powers of Information Commission.
 35. Distinguish between void and voidable contract. **(2×15=30 Marks)**
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