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Reg. No. : .....

Name : .....

**Second Semester B.B.A. Degree Examination, July 2015**  
**(Career Related FDP Under CBCSS)**  
**Group 2(b) : Core Course**  
**BM – 1243 : BUSINESS LAWS**  
**(2013 Admn.)**

Time : 3 Hours

Max. Marks : 80

**SECTION – A**

Answer **all** questions. Answer the following questions in **one** word to a maximum of **two** sentences. **Each** carries **one** mark.

1. What is illegal agreement ?
2. What is past consideration ?
3. What is privity of contract ?
4. Define acceptance.
5. Who is an alien enemy ?
6. Who is a lunatic ?
7. What do you mean by novation ?
8. What is a wagering agreement ?
9. Define pledge.
10. What is duress ?

**(10×1=10 Marks)**

**SECTION – B**

Answer **any eight** questions in a short paragraph. **Each** question carries **two** marks.

11. Explain express and implied contract.
12. Describe cross offer and counter offer.
13. Define consideration.
14. What are necessary goods ?
15. What is auction sale ?
16. Define coercion.

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17. What is uncertain agreement ?
18. Explain the doctrine of frustration.
19. What do you mean by breach of contract ?
20. Define contract of indemnity.
21. Define bailment.
22. What is agency by estoppel ?

(8×2=16 Marks)

### SECTION – C

Write **any six** short essays not exceeding **120** words. **Each** carries **4** marks.

23. What are the essential elements of a contract ?
24. What are the essentials for valid acceptance ?
25. Briefly explain the position of agreements by a minor.
26. What do you mean by competency of contract ?
27. Distinguish between condition and warranty.
28. What are the ways in which agency is created ?
29. What are the requisites of bailment ?
30. Describe the various modes by which an agency may be terminated.
31. Explain the doctrine of 'Caveat Emptor'. What are the exceptions ?

(6×4=24 Marks)

### SECTION – D

Write **any two** long essays from the following. **Each** essay carries **15** marks.

32. Define the term offer and acceptance. Explain the rules regarding valid acceptance.
33. Explain the implied conditions and warranties in a contract of sale of goods.
34. Who is an unpaid seller ? What are his rights ?
35. Explain the rights and duties of an agent.

(2×15=30 Marks)

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