

Reg. No. :

Name :

**Second Semester B.B.A. Degree Examination, July 2015
(Career Related FDP Under CBCSS) (Group 2 (b))
Complementary Course
BM 1231 : BUSINESS REGULATORY FRAMEWORK
(2014 Admission)**

Time : 3 Hours

Max. Marks : 80

SECTION – A

I. Answer **all** questions in **one** or **two** sentences. **Each** question carries **1** mark.

- 1) Define contract.
- 2) What is auction sale ?
- 3) Who is substituted agent ?
- 4) What is coercion ?
- 5) Define pledge.
- 6) What is nominal damages ?
- 7) What is attempted performances ?
- 8) What is cross offer ?
- 9) What is the maximum number of members in a central council ?
- 10) Who is a minor ?

(1×10=10 Marks)

SECTION – B

II. Answer **any 8** questions. **Each** question carries **2** marks.

- 11) What are the rights of a consumer ?
- 12) Distinguish general lien and particular lien.
- 13) Explain : (1) Cross offer (2) Counter offer.
- 14) Distinguish pledge and bailment.



- 15) What is continuing guarantee ?
- 16) What is a contract of insurance ?
- 17) What is novation ?
- 18) Define quasi contract. How it comes into existence ?
- 19) Give two agreements forbidden by law.
- 20) What do you mean by agency by implicit authority ?
- 21) Define consideration. Give two rules.
- 22) Give any two similarities between fraud and misrepresentation. **(2×8=16 Marks)**

SECTION – C

III. Answer **any 6** questions. **Each** question carries **4** marks.

- 23) What is breach of contract ? Explain its types.
- 24) What is wagering agreement ? What are its elements ?
- 25) Explain agreement and its elements.
- 26) Who are the persons of unsound mind ?
- 27) Who can demand performance of contract ?
- 28) What is contingent contract ? Explain its characteristics.
- 29) Explain free consent.
- 30) Explain doctrine of frustration.
- 31) Explain different types of guarantee. **(4×6=24 Marks)**

SECTION – D

IV. Answer **any 2** questions. **Each** question carries **15** marks.

- 32) Explain quantum meruit. Under what circumstances we can claim them ? Explain.
 - 33) Describe various ways by which contract can be discharged.
 - 34) Explain the rights of buyer and seller in a contract of sale.
 - 35) What is agency by ratification ? What are the requisites of valid ratification ? Explain. **(2×15=30 Marks)**
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