



(Pages : 3)

3575

Reg. No. :

Name :

Fourth Semester B.Com. Degree Examination, June 2015
(Career Related First Degree Programme Under CBCSS)
Group 2 (a) (2013 Adm.)
Commerce and Tax Procedure and Practice
Vocational Course – VI : CX – 1472
INCOME TAX ASSESSMENT – II

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions in **one** word to maximum of **two** sentences. **Each** question carries **1** mark.

1. What is voluntary return of income ?
2. What is regular assessment ?
3. What is TDS ?
4. What do you mean by advance payment of tax ?
5. What is double taxation ?
6. What is a defective return ?
7. What is the purpose of PAN ?
8. Is there any due date for filing return of income ?
9. What is reassessment ?
10. What is refund of tax ?

(10×1=10 Marks)

P.T.O.



SECTION – B

Answer **any eight** questions in **not** exceeding on paragraph **each**. **Each** question carries **2** marks.

11. Explain summary assessment.
12. Write a note on rectification of mistakes.
13. Explain PAYE.
14. Write a note on e-payment of tax.
15. Explain double taxation relief.
16. What are the provisions relating to interest on delayed refund ?
17. Discuss about due dates for payment of advance tax.
18. Explain TCS.
19. Discuss scrutiny assessment.
20. Explain about relief available under the IT Act.
21. Explain the provisions relating to revised return.
22. Discuss self-assessment.

(8×2=16 Marks)

SECTION – C

Answer **any six** questions in **not** exceeding **120** words **each**. **Each** question carries **4** marks.

23. Explain the procedure for computation of advance tax.
24. Discuss the procedure for claiming refund.
25. Discuss the provisions relating to TDS.
26. Discuss the procedure for filing return.
27. Discuss double taxation avoidance relief.



28. Discuss signing of return of income.
29. What are the consequences of non-payment of advance tax ?
30. Explain the computation of tax liability using softwares.
31. Discuss e-filing of returns.

(6x4=24 Marks)

SECTION – D

Answer **any two** questions in **not exceeding four pages each**. **Each** question carries **15** marks.

32. Explain the procedure of assessment covering filing of returns and the types of assessment.
33. Describe the deduction and collection of tax at source stating the different provisions relating to it in the IT Act.
34. Discuss the background and need for introducing double taxation avoidance and unilateral relief in income tax. Also explain the reliefs in the Indian context.
35. Discuss the online facilities made available to the assesseees by the Income Tax Department for filing of returns, assessment, managing TDS and PAN, and refund of tax.

(2x15=30 Marks)
