



Reg. No. : .....

Name : .....

**Third Semester B.B.A. Degree Examination, December 2015**  
**(Career Related First Degree Programme under CBCSS)**  
**Core Course**  
**BM 1342 – CORPORATE REGULATIONS**  
**(2014 Admission)**

Time : 3 Hours

Max. Marks : 80

**SECTION – A**

**(Very Short Answer type)**

**One Word to maximum of two sentences. Answer all questions. (10×1=10 Marks)**

1. Define Company.
2. What is an Illegal Association ?
3. Give the meaning of "Promotion".
4. What is "Articles" ?
5. Doctrine of "Indoor Management" is an exception to which rule ?
6. What is a statement in lien of Prospectus ?
7. Who is a director of a Company ?
8. What is statutory meeting ?
9. What is Agenda ?
10. What is a Defunct Company ?



**SECTION – B**  
**(Short Answer)**

**Not to exceed one paragraph, answer any eight questions. Each question carries two marks. (8×2 = 16 Marks)**

11. List the features of a Company.
12. Name the clauses of Memorandum of Association.
13. Mention the privileges of a private company.
14. State the legal effects of certificate of Incorporation.
15. Make clear the meaning of shelf Prospectus.
16. Enumerate the conditions to be fulfilled for issuing a certificate of commencement of business by Registrar.
17. What are the disqualifications of a director ?
18. Point out the requisites of a valid motion.
19. Explain the term "Resolution".
20. What is Quorum for a meeting ?
21. What are the different modes of winding up of a Company ?
22. Describe Red Herring Prospectus.

**SECTION – C**  
**(Short essay)**

**Not to exceed 120 words, answer any six questions. Each question carries four marks. (6×4 = 24 Marks)**

23. What are the advantages of a Company ?
24. Write a note on Pre-incorporation contract.
25. What is name clause ? Explain the restrictions in using the name of a Company.



26. What is Doctrine of ultra-vires ? Present the effects of ultra-vires Acts.
27. Bring out the restrictions on the alteration of articles.
28. Explain the different methods by which a director is removed.
29. Describe the duties of directors.
30. Briefly state different kinds of meeting of members.
31. What are the duties and functions of a liquidator ?

**SECTION – D**

**(Long Essay)**

Answer **any two** questions. Each question carries **15** marks. **(2×15 = 30 Marks)**

32. Explain the procedure for incorporation of a company. List the advantages of incorporation.
  33. Define prospectus. What are its contents ?
  34. Describe the liabilities of directors.
  35. Explain the various types of voluntary winding up.
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