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Reg. No. :

Second Semester BBA Degree Examination, July 2014 (Career Related FDP Under CBCSS) Group 2 (b) Core Course BM 1243 : BUSINESS LAWS (2013 Admn.)

Time: 3 Hours

Max. Marks: 80

SECTION - A

Answer **all** questions. Answer the following questions in **one** word to a maximum of **two** sentences. **Each** carries **one** mark.

- 1. What is a counter offer?
- 2. What do you mean by implied contracts?
- 3. What is privity of contract?
- 4. Who is an idiot?
- 5. What is fraud?
- 6. What is a wagering agreement?
- 7. What do you mean by novation?
- 8. What is injunction?
- 9. Define pledge.
- 10. Who is a delcredere agent?

 $(10\times1=10 \text{ Marks})$

SECTION-B

Answer any eight questions in a short paragraph. Each question carries two marks.

- 11. Explain unilateral and bilateral contract.
- 12. Describe cross offer and standing offer.

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- 13. What are the different types of consideration?
- 14. What do you mean by a quasi contract?
- 15. Who is a minor?
- 16. Define Coercion.
- 17. Explain the doctrine of 'Caveat Emptor'.
- 18. Define an agent.
- 19. Explain remissions.
- 20. Define contract of guarantee.
- 21. List out any two differences between sale and bailment.
- 22. What is auction sale?

(8×2=16 Marks)

SECTION-C

Write any six short essays not exceeding 120 words. Each carries 4 marks.

- 23. "All contracts are agreements, but all agreements are not contracts". Discuss.
- 24. What is an offer or proposal? What are its essentials?
- 25. 'No consideration, No contract'. Explain.
- 26. What are the essentials of a contract of sale?
- 27. Define undue influence. What are the essential ingredients of undue influence?
- 28. What is discharge of contract? What are modes of discharge of contract?
- 29. Enumerate the rights of surety against a creditor.
- 30. Discuss the essential features of agency.
- 31. Distinguish between misrepresentation and fraud.

(6×4=24 Marks)



SECTION - D

Write any two long essays from the following. Each essay carries 15 marks.

- 32. Define a contract and explain the various types of contracts.
- 33. What is a contract of indemnity? Discuss the rights of indemnity holder and indemnifier.
- 34. Who is an unpaid seller? What are his rights?
- 35. Explain the rights and duties of an agent.

(2×15=30 Marks)