Reg. No. : ....

Name : ....

First Semester B.Com. Degree Examination, January 2014
(Career Related First Degree Programme Under CBCSS) (2013 Admn.)
Group 2 (a)
COMMERCE AND TAX PROCEDURE AND PRACTICE
Vocational Course – I
CX 1171 : Principles of Taxation

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer all questions in one word to two sentences. Each question carries 1 mark.

1. What are grants and gifts as sources of public revenue ?

2. What is equity in taxation ?

3. What is relative taxable capacity ?

4. What is incidence of tax ?

5. What is danegeld ?

6. What is proportional tax ?

7. What is single tax ?

8. What is administrative revenue ?

9. What is indirect tax ?

10. What is wealth tax ?

(10×1=10 Marks)

SECTION – B

Answer any eight questions in not exceeding one paragraph each. Each question carries 2 marks.

11. What is canons of taxation ?

12. What is carucate ?

13. Explain tax avoidance.

14. Explain direct tax. Give two examples.

P.T.O.

15. Write the merits of progressive tax.

16. What is MODVAT ?

17. Briefly explain absolute taxable capacity.

18. Explain the effect of taxation on employment.

19. Explain 'price' as a source of public revenue.

20. Give an account of taxation during the British period.

21. Explain equity in taxation.

22. Explain VAT. **(8×2=16 Marks)**

SECTION – C

Answer **any six** questions in **not** exceeding **120** words. **Each** question carries **4** marks.

23. Discuss the taxation during Mughal period.

24. Give a note on the history of taxation in India.

25. What are the factors determining taxable capacity ?

26. Distinguish progressive and regressive tax.

27. What are the merits and demerits of direct taxation ?

28. Explain expenditure tax.

29. Discuss any four sources of public revenue.

30. Discuss the effect of taxation on corporate entities.

31. Explain CENVAT. **(6×4=24 Marks)**

SECTION – D

Answer **any two** questions in **not** exceeding 4 paragraph **each**. **Each** question carries 15 marks.

32. Describe the Indian tax system covering pre Independence and present system of taxation.

33. What is taxable capacity ? Explain in detail absolute and relative taxable capacity.

34. Describe impact, incidence and shifting of tax in detail. How they help in classifying tax ?

35. What are the objectives of taxation ? Explain the different classification of tax.

(2×15=30 Marks)