



Reg. No. :

Name :

First Semester B.Com. Degree Examination, January 2014
(Career Related First Degree Programme Under CBCSS)
Group 2(a)
COMMERCE AND TAX PROCEDURE AND PRACTICE
Complementary Course – I
CX 1131 : Business Regulatory Framework
(2013 Admn.)

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer all questions in **one** word to maximum of **two** sentences. Each question carries 1 mark.

1. What is a void contract ?
2. What do you mean by consideration ?
3. Who is an alien ?
4. What is consensus ad idem ?
5. What is a contingent contract ?
6. Explain rescission.
7. What is injunction ?
8. Who is a surety ?
9. What is a particular lien ?
10. Define pledge.

(10×1=10 Marks)



SECTION – B

Answer **any eight** questions in **one** paragraph. **Each** question carries **2** marks.

11. What are the differences between void agreement and illegal agreement ?
12. What is misrepresentation ? What are the consequences ?
13. Explain a contract of guarantee. List the essential features of a contract of guarantee.
14. Who is a Pawner ? What are his rights ?
15. Give the different non-mercantile agents.
16. Explain 'Caveat Emptor' as per Sale of Goods Act.
17. What is a complaint ?
18. Describe the composition of State Commission under Consumer Protection Act.
19. Explain the rule 'Nemo dat quod non habet'.
20. What is restrictive trade practice ?
21. List the rights of consumers as per Consumer Protection Act.
22. Expand IRDA. Give the purpose. (8×2=16 Marks)

SECTION – C

Answer **any six** questions. Answer **not** to exceed **120** words. **Each** question carries **4** marks.

23. Write short notes on unilateral contracts, bilateral contracts and quasi contracts.
24. Distinguish between coercion and undue influence.
25. Explain the rights of a surety.
26. What are the duties of a bailee ?
27. What are the different situations of agency termination by operation of law ?



- 28. List the rights of an unpaid seller.
- 29. What are the powers of the District forum as per Consumer Protection Act ?
- 30. Explain unfair trade practice. Give few examples.
- 31. Differentiate between sub agent and substituted agent. **(6×4=24 Marks)**

SECTION – D

Answer **any two** questions in **not** exceeding **four** pages. Each question carries **15** marks.

- 32. Define contract. Bringout the essential features of a valid contract.
 - 33. Define bailment. What are its essentials ? Enumerate the duties of a bailee.
 - 34. Explain the various modes of termination of an agency.
 - 35. Give a detailed account of consumer dispute redressal agencies and their functions. **(2×15=30 Marks)**
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