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Reg. No. :

Name :

**First Semester B.Com. Degree Examination, December 2014
(Career Related First Degree Programme Under CBCSS)
Group 2 (a) (2013 Admn.)
Commerce and Tax Procedure and Practice
Complementary Course – I
CX – 1131 : BUSINESS REGULATORY FRAMEWORK**

Time : 3 Hours

Max. Marks : 80

SECTION – A

Answer **all** questions in **one** word to maximum of **two** sentences. **Each** question carries **1** mark.

1. What is an express contract ?
2. Define 'acceptance'.
3. Who are the persons not competent to a contract ?
4. What is meant by fraud ?
5. What is a wagering agreement ?
6. What is penalty ?
7. Explain quantum meruit.
8. Who is the indemnifier ?
9. Distinguish between bailor and bailee.
10. Give the meaning of 'agency'.

(10×1=10 Marks)

P.T.O.



SECTION – B

Answer **any eight** questions in **one** paragraph. **Each** question carries **2** marks.

11. Differentiate between agreement and contract.
12. Explain with examples contract of 'Uberimae fidei'.
13. Define bailment. What are the essential features ?
14. What is meant by pledge ? Differentiate Pawner from Pawnee.
15. List the situations for termination of agency by operation of law.
16. What is earnest money as per sale of goods Act ?
17. Who are the complainants ?
18. Explain the composition of district forum.
19. What is meant by Quasi contract ?
20. Give the meaning of unfair trade practice.
21. What are the rights of consumers ?
22. What are the objectives of TRAI Act ?

(8x2=16 Marks)

SECTION – C

Answer **any six** questions. Answer **not** to exceed **120** words. **Each** question carries **4** marks.

23. Explain the classification of contracts.
24. Give the exceptions to the rule "No Consideration, no contract".
25. What are the essential features of a contract of guarantee ?
26. Compare contract of indemnity with contract of guarantee.
27. Distinguish between particular lien and general lien.



28. Write short notes on :

1) Pledge

2) Lien

29. Explain the procedure for registration of Trademark under the Trademark Act.

30. Who is a minor ? Explain the law relating to Minor's agreements in India.

31. Distinguish between sub agent and substituted agent. **(6×4=24 Marks)**

SECTION – D

Answer **any two** questions in **not exceeding four** pages. **Each** question carries **15** marks.

32. Define the term 'offer'. Explain the essentials and legal rules for a valid offer.

33. Explain the various modes in which a contract may be discharged.

34. Describe the constitution, functions and jurisdiction of consumer redressal agencies.

35. Explain the essentials and legal rules for a valid acceptance. **(2×15=30 Marks)**
