

(2012 - 2015)



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Reg. No. : ..195-12825005.....

Name : ..*Sumol*.....

**Second Semester B.B.A. Degree Examination, July 2013
(Career Related First Degree Programme under CBCSS)**

Group 2 (b)

Core Course BM 1243 : BUSINESS LAWS

(2011 Admission)

Time : 3 Hours

Max. Weights : 30

SECTION – A

This Section consists of **four** bunches of four questions **each**. **Each** bunch carries a weightage of 1. Answer **all** questions.

I. Choose the most appropriate answer from the following :

1) The Indian law on the subject is contained in the Contract Act

- a) 1947 b) 1940 c) 1872 d) 1920

2) A promise made in words is called an _____ contract.

- a) Implied contract b) Express contract
c) Executed contract d) Executory contract

3) The law relating to sale of goods is primarily found in the Sale of Goods Act

- a) 1910 b) 1920 c) 1930 d) 1940

4) An _____ is a mode of securing the specific performance of a negative term of the contract.

- a) Injunction b) Indemnity
c) Guarantee d) Damages

P.T.O.



II. Choose the most appropriate answer from the following :

- 5) The process of enforcing right is known as _____
a) Essentials of a contract b) Contract of agency
c) Remedies for breach of contract d) Operation of law
- 6) Fraud is
a) Wilful misrepresentation b) Innocent misrepresentation
c) Silence d) Aggrieved party
- 7) The term revocation may be defined as
a) communication
b) communication of revocation
c) withdrawal
d) rejection
- 8) Quasi means
a) 'as if' b) obligation c) equitable d) liability

III. Fill in the blanks choosing the suitable words from those given in the brackets.

- 9) The term _____ may be defined as an erroneous belief about something.
a) Limitation b) Fraud
c) Misrepresentation d) Mistake
- 10) An invitation to treat is sometimes called an _____
a) invitation to offer b) invitation to contract
c) valid offer d) cross offer
- 11) A/An _____ is an agent appointed by a seller to sell his goods by auction
a) Brokers b) Mercantile agent
c) Auctioneer d) Factors
- 12) No consideration is necessary to create an _____
a) Offer b) Agreement
c) Partnership d) Agency



IV. Match the following :

A

B

- | | |
|---|-------------------------------------|
| 13) Offer made by spoken | a) General offer |
| 14) An offer addressed to definite person | b) Express offer 13 |
| 15) A contract which is not made in words | c) Quasi contract 16 |
| 16) No intention to make contract | d) Implied contract 15 |
| | e) Standing offer 14 (4x1=4 Weight) |

SECTION - B

Write short answers to **any eight** questions in **one or two** sentences **each**. Each question carries a weightage of 1.

- 17) Mercantile law
- 18) Consensus ad idem
- 19) Void agreement
- 20) Bilateral contract
- 21) Nadum Pactum
- 22) Novation
- 23) Termination of contract
- 24) Revision
- 25) Undue influence
- 26) Del credere agents.
- 27) Warranty.
- 28) Unascertained goods.

(8x1=8 Weight)



SECTION – C

Answer any five questions in not exceeding one paragraph each. Each question carries a weightage of 2.

- 29) What are the rights and duties of an agent ?
- 30) Distinguish between a guarantee and indemnity.
- 31) "Risk passes with "title" comment.
- 32) "Mere silence is not fraud" Explain.
- 33) What are the remedies for breach of contract ?
- 34) "A stranger to a contract cannot sue" explain.
- 35) Whether a minor is liable for the necessaries supplied to him ?
- 36) Discuss the various rights of surety. (5×2=10 Weight)

SECTION – D

Answer any two questions in not exceeding four pages each. Each question carries a weightage of 4.

- 37) Who is an unpaid seller ? What are his rights against the goods ?
 - 38) Explain briefly about the essentials of a valid contract.
 - 39) Explain briefly how a contract discharged by consent. (2×4=8 Weight)
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